

FRIENDS OF CAMBRIDGE RINDGE AND LATIN HIGH SCHOOL, INC.
FINANCIAL INFORMATION by Fiscal Year Ended June 30

BALANCE SHEET

| ASSETS | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> |
|----------------------|------------------|------------------|------------------|------------------|------------------|
| Cash & Equivalent | \$175,841 | \$185,851 | \$195,828 | \$209,704 | \$202,039 |
| Investments | \$114,502 | \$123,694 | \$136,862 | \$161,668 | \$179,551 |
| Donations Receivable | \$130 | \$10,355 | \$20,832 | \$1,136 | \$3,340 |
| Total Assets | <u>\$290,473</u> | <u>\$319,900</u> | <u>\$353,522</u> | <u>\$372,508</u> | <u>\$384,929</u> |

LIABILITIES

| | | | | | |
|----------------------|----------|----------|----------|-----------|-----------|
| Scholarships Payable | \$58,000 | \$60,500 | \$75,250 | \$96,500 | \$110,111 |
| Other Liabilities | \$1,526 | \$2,793 | \$7,885 | \$4,756 | \$3,982 |
| Total Liabilities | \$59,526 | \$63,293 | \$83,135 | \$101,256 | \$114,093 |

NET ASSETS

| | | | | | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| Designated | \$101,079 | \$141,330 | \$147,758 | \$147,121 | \$156,984 |
| Unrestricted | <u>\$129,867</u> | <u>\$115,277</u> | <u>\$122,629</u> | <u>\$124,131</u> | <u>\$113,852</u> |
| Total Net Assets | \$230,947 | \$256,607 | \$270,387 | \$271,251 | \$270,836 |

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|---|------------------|------------------|------------------|------------------|------------------|
| TOTAL LIABILITIES & NET ASSETS | <u>\$290,473</u> | <u>\$319,900</u> | <u>\$353,522</u> | <u>\$372,508</u> | <u>\$384,929</u> |
|---|------------------|------------------|------------------|------------------|------------------|

INCOME STATEMENT

| INCOME STATEMENT | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> |
|--------------------------|-------------|-------------|-------------|-------------|-------------|
| Donations | \$171,647 | \$215,221 | \$195,436 | \$220,756 | \$222,890 |
| Dividend Income | \$1,037 | \$1,036 | \$1,142 | \$1,245 | \$2,184 |
| Interest Income | \$181 | \$14 | \$388 | \$5,192 | \$1,157 |
| Total Income, Cash Basis | \$172,865 | \$216,271 | \$196,967 | \$227,193 | \$226,231 |

Operating Expenses, Cash Basis

| | | | | | |
|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Program-related | \$125,116 | \$134,612 | \$139,729 | \$153,535 | \$177,069 |
| Fundraising | \$13,964 | \$12,849 | \$9,625 | \$21,079 | \$18,950 |
| Administrative | <u>\$31,090</u> | <u>\$33,803</u> | <u>\$37,440</u> | <u>\$36,203</u> | <u>\$37,577</u> |
| Total Operating Expenses | \$170,170 | \$181,264 | \$186,794 | \$210,817 | \$233,596 |

| | | | | | |
|-----------------------------|---------|----------|----------|----------|-----------|
| Net Operating Income (Loss) | \$2,695 | \$35,007 | \$10,173 | \$16,376 | (\$7,365) |
|-----------------------------|---------|----------|----------|----------|-----------|

| | | | | | |
|---------------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|
| Change in Market Value of Investments | <u>\$24,455</u> | <u>(\$15,805)</u> | <u>\$12,972</u> | <u>\$22,305</u> | <u>\$17,583</u> |
|---------------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|

| | | | | | |
|-------------------------|----------|----------|----------|----------|----------|
| Net Resources Available | \$27,150 | \$19,202 | \$23,145 | \$38,681 | \$10,218 |
|-------------------------|----------|----------|----------|----------|----------|

| | | | | | |
|-------------------------------|-----------|---------|-----------|------------|------------|
| Net Change in accrual entries | (\$8,984) | \$6,458 | (\$9,365) | (\$37,818) | (\$10,634) |
|-------------------------------|-----------|---------|-----------|------------|------------|

| | | | | | |
|-------------------------------------|-----------------|-----------------|-----------------|--------------|----------------|
| Change in Net Assets, Accrual Basis | <u>\$18,166</u> | <u>\$25,660</u> | <u>\$13,780</u> | <u>\$863</u> | <u>(\$416)</u> |
|-------------------------------------|-----------------|-----------------|-----------------|--------------|----------------|