

FRIENDS OF CAMBRIDGE RINDGE AND LATIN HIGH SCHOOL, INC.
FINANCIAL INFORMATION by Fiscal Year Ended June 30

BALANCE SHEET

<u>ASSETS</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Cash & Equivalent	\$175,841	\$185,851	\$195,828	\$209,704	\$202,039
Investments	\$114,502	\$123,694	\$136,862	\$161,668	\$179,551
Donations Receivable	\$130	\$10,355	\$20,832	\$1,136	\$3,340
Total Assets	<u>\$290,473</u>	<u>\$319,900</u>	<u>\$353,522</u>	<u>\$372,508</u>	<u>\$384,929</u>
 <u>LIABILITIES</u>					
Scholarships Payable	\$58,000	\$60,500	\$75,250	\$96,500	\$110,111
Other Liabilities	\$1,526	\$2,793	\$7,885	\$4,756	\$3,982
Total Liabilities	\$59,526	\$63,293	\$83,135	\$101,256	\$114,093
 <u>NET ASSETS</u>					
Designated	\$101,079	\$141,330	\$147,758	\$147,121	\$156,984
Unrestricted	<u>\$129,867</u>	<u>\$115,277</u>	<u>\$122,629</u>	<u>\$124,131</u>	<u>\$113,852</u>
Total Net Assets	\$230,947	\$256,607	\$270,387	\$271,251	\$270,836
 TOTAL LIABILITIES & NET ASSETS	<u>\$290,473</u>	<u>\$319,900</u>	<u>\$353,522</u>	<u>\$372,508</u>	<u>\$384,929</u>

INCOME STATEMENT

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Donations	\$171,647	\$215,221	\$195,436	\$220,756	\$222,890
Dividend Income	\$1,037	\$1,036	\$1,142	\$1,245	\$2,184
Interest Income	\$181	\$14	\$388	\$5,192	\$1,157
Total Income, Cash Basis	\$172,865	\$216,271	\$196,967	\$227,193	\$226,231
 Operating Expenses, Cash Basis					
Program-related	\$125,116	\$134,612	\$139,729	\$153,535	\$177,069
Fundraising	\$13,964	\$12,849	\$9,625	\$21,079	\$18,950
Administrative	<u>\$31,090</u>	<u>\$33,803</u>	<u>\$37,440</u>	<u>\$36,203</u>	<u>\$37,577</u>
Total Operating Expenses	\$170,170	\$181,264	\$186,794	\$210,817	\$233,596
 Net Operating Income (Loss)	\$2,695	\$35,007	\$10,173	\$16,376	(\$7,365)
Change in Market Value of Investments	<u>\$24,455</u>	(\$15,805)	\$12,972	\$22,305	\$17,583
Net Resources Available	\$27,150	\$19,202	\$23,145	\$38,681	\$10,218
 Net Change in accrual entries	(\$8,984)	\$6,458	(\$9,365)	(\$37,818)	(\$10,634)
Change in Net Assets, Accrual Basis	<u>\$18,166</u>	<u>\$25,660</u>	<u>\$13,780</u>	<u>\$863</u>	(\$416)